



ReaShure-XC Precision Release Choline

The Next Generation Choline for Transition Cows

Confidential



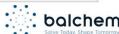
Choline is an essential nutrient.

ReaShure®-XC Precision Release Choline is rumen protected to effectively deliver that choline, ensuring a powerful launch to each lactation, to optimize peak milk and maximize productivity.

ReaShure supports cow health during the challenging transition period, delivering a proven reduction in metabolic disorders, including ketosis, displaced abomasum and subclinical milk fever.

Research shows choline also improves colostrum quality and provides other benefits to the in-utero calf, impacting health and growth after birth.





Outline

- Introducing ReaShure-XC Precision Release Choline
- Benefits:
 - Increased Milk Production
 - Cow Health Reduced Metabolic Disorders
 - Calf Health & Growth
- ROI



Balchem Solution







Perfect Marriage

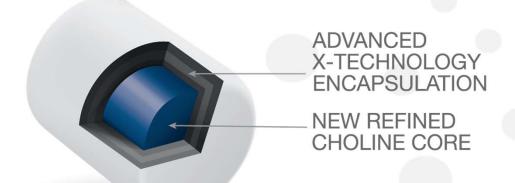
Superior Encapsulation Technology

- Balchem's coating expertise
 - Superior feed stability
 - Excellent rumen protection
 - Intestinal release

Decades of proven on-farm and peer-reviewed animal performance research available

Superior Core Dynamics

- Pure choline chloride crystal core
- Consistent particle size & geometry





What is ReaShure-XC?

60% choline chloride concentration (2x)

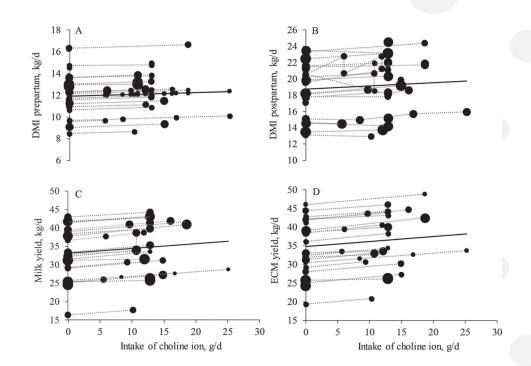
- 30 g/d/feeding rate
- EU manufacturing
- Non-GMO
- Takes up less ration space
- Improved handling
- Less inventory & floor space
- Reduced carbon footprint/improved sustainability
 - § Lower transportation emissions (and costs)





Expected Results – Meta-analysis

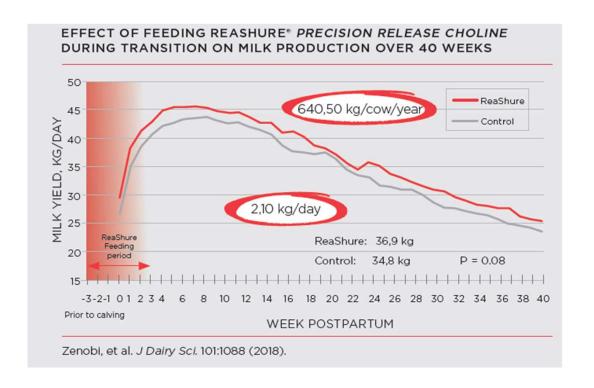
- Significant increase in DMI pre-partum
- Significant increase in DMI postpartum
- Significant increase in milk yield
- Significant increase in ECM
- Regardless starting milk production,
 RPC has been proven to consistently increase milk and ECM production



Arshad et al., 2019



Full Lactation Increased Milk Production



- Limited feeding period (42 days)
- Results on the whole lactation
 - +2,10 kg milk/cow/day
 - 640,50 kg milk/cow for the entire lactation

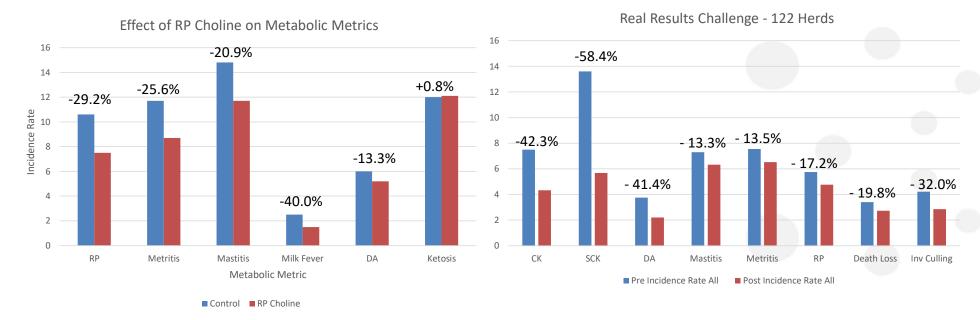


Expected ROI

Additional Milk/Cow/Year	Milk Price €/kg	Additional Annual Income (100 cows)	
640,50 kg ¹	€ O,35 ²	€ 22.418	
	€ 0,29³	€ 18.575	
	€ 0,584	€ 37.149	
Zenobi, et al. <i>J Dairy Sci.</i> 101:1088-1110 (2018). 2019 Average Milk Price EU-28		32019 Lowest Milk Price EU-28 42019 Highest Milk Price EU-28	



Reduced Metabolic Disorders



Arshad et al., 2020

Balchem Field Data



Expected ROI

ECONOMIC IMPACT OF REDUCED METABOLIC DISORDERS

Disease	Incidence Rate % ⁴	Cost €/Case	Cost €/100 Cows	% Reduction⁴	Savings €/100 Cows
Mastitis	22.5	236¹	5.310	34.7	1.843
Metritis	8.9	225¹	2.003	16.6	332
Retained Placenta	9.4	162¹	1.523	11.5	175
LDA	4.2	321 ¹	1.348	48.5	654
Clinical Ketosis	9.6	1451	1.392	55.7	775
Subclinical Ketosis	23.3	1012	2.353	50.5	1.188
Clinical Milk Fever	3.0	213¹	639	32.0	205
Subclinical Milk Fever	45.0	112³	5.040	32.0	1.613
Total					€ 6.785

¹Liang, et al. *J Dairy Sci.* 100:1472-1486 (2017).

Average results reported by producers from 112 herds, representing 226.630 cows that participated in the ReaShure Real Results program. Conversion to € is based on 2019 average exchange rate €/USD.



²Mostert, et al. Animal, 12(1), 145-154 (2018).

³Guard, C., CVC Kansas City Proceedings (2009).

⁴Lima, et al. *The Veterinary Journal*. 193:140-145 (2012). Incidence rates and percent reductions in diseases are calculated as the averages observed in Lima et al.

Calf Health & Growth

IN UTERO EFFECT OF PREPARTUM FEEDING REASHURE® PRECISION RELEASE CHOLINE TO DAMS ON GROWTH OF THEIR HEIFER CALVES

Age	Control	ReaShure
Birth, kg	40,4	38,3*
2 months (weaning), kg	76,7	77,6
12 months, kg	322,2	335,3**
Post-calving, kg	534,0	570,0**
*Effect of ReaShure, P<0.10.	**Effect of Re	aShure, P<0.05.



Expected ROI

THE VALUE OF A HEAVIER HEIFER AT FIRST CALVING ¹				
Additional Body Weight at First Calving	Additional Milk/Year	Milk Price €/kg	Additional Milk Income/Year From 1st Lactation Animals (35) (100 cow herd x 35% heifers=35 heifers)	
36 kg²	455 kg	€ 0,35³	€ 5.574	
		€ 0,294	€ 4.618	
		€ 0,585	€ 9.237	
¹ Staley, Gavin. "Why Heifer Maturity Matters: The Peter Pan Problem." <i>Progressive Dairy</i> . 11 March 2020, 53-55. ² Zenobi, et al. <i>J Dairy Sci</i> . 101:1088-1110 (2018).		³ 2019 Average Milk Price EU-28 ⁴ 2019 Lowest Milk Price EU-28 ⁵ 2019 Highest Milk Price EU-28		



Overall Economic Returns

REASHURE ECONOMICS (100 COWS)

Benefit	Investment ¹	Income & Savings	ROI
Full Lactation Milk Production		€ 22.418 ²	15:1
Reduced Metabolic Disorders	€ 1.500	€ 6.785	4,5:1
Improved Calf Health & Growth		€ 5.574²	4:1
Total		€ 34.777	23:1

¹³⁰ grams of ReaShure-XC 21 days pre- and 21 days post-parturition.

Two decades of peer-reviewed research has demonstrated that cows respond in multiple ways to supplemental choline in their diets. Though not every cow responds the same, research proves that delivering choline during transition leads to substantial return from a small investment.

No product is more extensively researched than ReaShure – 20 years!



²Milk Price € 0,35/kg.





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